Registration of wholesale energy market participants

According to the provisions of the Laws of Ukraine "On the Electric Energy Market" and "On the Natural Gas Market", transactions with wholesale energy products have the right to be carried out exclusively by persons who are registered as participants in the wholesale energy market in accordance with the procedure approved by The National Energy and Utilities Regulatory Commission (hereinafter – the NEURC).

In accordance with the Procedure for registration of the wholesale energy market participants, approved by resolution of the NEURC dated 04.10.2023 No. 1812 (hereinafter – the Procedure), to register a person as a wholesale energy market participant, an authorized representative fills out the following registration form in Ukrainian and English in "xls" or "xlsx" format (download file).

An example of filling out the registration form (<u>download file</u>).

We recommend submitting the file name of the registration form to the NEURC in the format: R12345678.xls, where 12345678 is the VAT or Identification code of the legal entity who intends to register as a participant of the wholesale energy market.

In case of discrepancies between the Ukrainian and English texts, the Ukrainian text shall prevail.

The authorized representative is obliged to provide reliable and up-to-date information (information) about the person as of the date of submission of the registration form.

The Registration Form is submitted by:

1) an authorized representative who is a resident of Ukraine:

in electronic form in xls/xlsx through the official website of the NEURC (submit the Registration Form) or the Portal of electronic services of the Ministry of Economy (https://my.gov.ua/) or the Diia Portal "Guide to State Services" (https://guide.diia.gov.ua/);

2) an authorized representative who is a non-resident of Ukraine:

in electronic form in xls/xlsx through the official website of the NEURC without imposing a qualified electronic signature (submit the Registration Form) with simultaneous sending of an original of the completed Registration Form signed by the authorized representative (signature & name and surname of the signatory are affixed on each of 5 pages) in paper by mail to the address of the NEURC (03057, Kyiv, 19 Sim'i Brodskikh str.); OR

in electronic form in the format "xls" or "xlsx" through the Portal of electronic services of the Ministry of Economy (https://my.gov.ua/) with the imposition of a qualified electronic signature of an authorized representative according to the ECDSA signature algorithm.

If the authorized representative acts on the basis of a duly executed and legalized Power of Attorney or Order (for employees of the individual), a copy of such Power of Attorney or Order is sent together with the Registration Form.

To verify authorities of an executive (director) of the non-resident company, a respective excerpt form of the trade (judicial) register is sent together with the Registration Form.

Peculiarities of issuing a power of attorney for an authorized representative who is not a resident of Ukraine.

The power of attorney of the authorized representative who is not resident of Ukraine, including if the authorized representative is also not a resident of Ukraine, must be legalized (certified by an apostille, if this non-resident is registered in a state that has joined the Convention Abolishing the Requirement of Legalisation for Foreign Public Documents (The Hague, 1961).

Meanwhile, such power of attorney must be translated into Ukrainian whereas the accuracy of the translation must be officially certified.

We also draw your attention to the fact that the powers of a representative under a power of attorney who is a not a resident of Ukraine cannot be limited to representing the interests of a non-resident via electronic means only, since the authorized representative who is a not a resident of Ukraine also submits to NEURC a signed original of the filled-out registration form in paper.

If there are any questions related to the registration of wholesale energy market participants, in particular, regarding filling up the Registration Form, please call: (044) 204 48 15 or mail to Antonyk@nerc.gov.ua.